

Market Review:

Indian market benchmarks ended higher on Friday, breaking a two-day losing streak. The Nifty closed comfortably above the 25,450 level, powered by gains in energy and pharma stocks. However, metal and auto counters remained under pressure. The S&P BSE Sensex advanced 193.42 points or 0.23% to 83,432.89. The Nifty 50 index jumped 55.70 points or 0.22% to 25,461.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness a range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25540. If Nifty closes above that, further upside can be expected towards 25600-25670 mark. On the flip side 25370-25300 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25540 and on a decisive close above expect a rise to 25600-25670 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 57540 levels on the upside and on a decisive close above expect a rise to 57770-58000. There is an immediate support at 57000-56740 levels.



Stocks With Positive Bias

SAPPHIRE, GESHIP, ICICIPRULI

Stocks With Negative Bias

TRENT, ABREL, EMCURE

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25461	25300	25370	25420	25540	25600
BANKNIFTY	57294	56740	57000	57180	57540	57770
ADANIENT	2599	2565	2582	2599	2617	2634
ADANIPTS	1424	1404	1414	1427	1437	1450
APOLLOHOSP	7554	7489	7521	7557	7589	7625
ASIANPAINT	2424	2395	2410	2426	2441	2457
AXISBANK	1178	1156	1167	1173	1184	1191
BAJAJ-AUTO	8433	8330	8382	8416	8467	8501
BAJAJFINSV	1994	1956	1975	2004	2023	2052
BAJFINANCE	925	907	916	928	938	950
BHARTIARTL	2017	1988	2003	2020	2034	2051
CIPLA	1513	1496	1504	1513	1522	1530
COALINDIA	386	381	384	386	388	390
DIVISLAB	6907	6832	6869	6907	6944	6982
DRREDDY	1307	1277	1292	1303	1318	1328
EICHERMOT	5629	5559	5594	5655	5690	5750
ETERNAL	261	258	259	262	264	266
GRASIM	2806	2770	2788	2804	2822	2838
HCLTECH	1726	1698	1712	1720	1735	1743
HDFCBANK	1989	1967	1978	1991	2002	2014
HDFCLIFE	785	776	781	785	789	793
HEROMOTOCO	4345	4275	4310	4342	4377	4410
HINDALCO	699	685	692	697	704	708
HINDUNILVR	2339	2299	2319	2330	2350	2361
ICICIBANK	1443	1413	1428	1436	1451	1459
INDUSINDBK	856	842	849	857	864	871

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1641	1601	1621	1632	1652	1663
ITC	413	410	411	413	414	416
JIOFIN	325	321	323	325	327	330
JSWSTEEL	1041	1022	1032	1042	1051	1061
KOTAKBANK	2130	2100	2115	2126	2141	2152
LT	3595	3558	3576	3588	3606	3618
LTIM	5316	5260	5288	5319	5347	5378
M&M	3163	3115	3139	3158	3182	3201
MARUTI	12646	12527	12587	12667	12727	12807
NESTLEIND	2393	2356	2374	2386	2404	2416
NTPC	336	331	333	335	337	338
ONGC	245	241	243	244	246	247
POWERGRID	294	290	292	294	296	297
RELIANCE	1527	1512	1520	1525	1532	1538
SBILIFE	1800	1769	1785	1798	1814	1827
SBIN	812	800	806	810	816	820
SUNPHARMA	1676	1663	1670	1678	1685	1693
TATACONSUM	1090	1076	1083	1089	1096	1102
TATAMOTORS	689	683	686	689	692	696
TATASTEEL	163	159	161	164	166	168
TCS	3420	3375	3398	3412	3435	3449
TECHM	1655	1630	1643	1653	1666	1677
TITAN	3687	3629	3658	3674	3703	3719
ULTRACEMCO	12506	12262	12384	12463	12585	12664
UPL	681	667	674	686	693	704
WIPRO	270	266	268	270	272	274

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BALMLAWRIE	Buy	214.6	228	208	1-2 Days	Open
J&KBANK	Buy	115.4	124	112	1-2 Days	Open
PEL	Buy	1162.4	1215	1135	1-2 Days	Open
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
TATACHEM	Buy	943.7	980	925	1-2 Days	Open
ICICIBANK	Buy	1442.4	1490	1420	1-2 Days	Open
SWSOLAR	Buy	315	335	305	1-2 Days	Open
MOTHERSON	Buy	155.5	163	152	1-2 Days	Open
HAL	Buy	4982.4	5180	4880	1-2 Days	Open

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